

Section 85, 86 and 51 Rollovers - What You Need to Know

Business Law



Webcast

Date: Thursday, October 05, 2023 | 12:30 pm to 3:30 pm

Location: Webinar Only

Agenda: 12:30 am Program Commences
3:30 pm Program Concludes

This program contains:
3hr 0m of Substantive Content

Working with start-ups? Advising business owners looking to transition their business structures or prepare for a sale? Then you need to understand rollover possibilities and risks. Join us for a refresher course on *Income Tax Act (ITA)*, section 85, 86 and 51 rollovers. Which section should you use and when? What are the legal and tax implications and requirements for each? In other words, learn everything you wanted to know about sections 85, 86 and 51 of the *ITA*, but were afraid to ask.

Sections 86 and 51 of the *ITA* are most commonly used in estate and/or sale planning for private-company shares. Join our expert panel as they discuss the following: What are the requirements for each? Why might it be beneficial to use one over the other in certain situations? What are the implications of each type of rollover for your client?

Section 85, commonly referred to as the rollover section of the Act, can be used in a multitude of ways. For example, the section enables you to: turn a proprietorship or a partnership into a corporate entity; transfer shares to a corporate entity as part of a family business re-organization or you can use this section to move surplus cash, exposed in an operating company, into a holding company away from creditors. The best part, Section 85 enables you to do all of this with no direct tax consequences for your clients.

Join us to increase your ability to spot opportunities to further your client's business interests.

Chair: **Michael D. Segal**, Michael Segal Professional Corporation

Speakers: **Michael D. Segal**, Michael Segal Professional Corporation
Andreea Muth, Pallett Valo LLP
John Grummett, Taylor Leibow LLP

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Webcast	\$234	\$91	\$343

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